VI WOOD INDUSTRIES FORUM

March 23, 2018

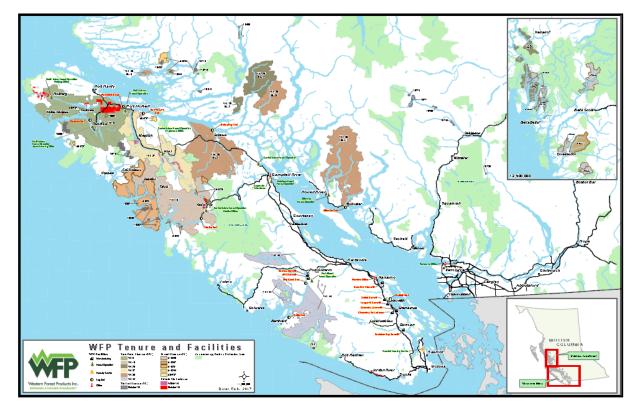


Western Forest Products Inc. DEFINING A HIGHER STANDARD[™]



WESTERN FOREST PRODUCTS OVERVIEW

- Over 3,000 employees (including contractors)
- 5th largest lumber producing company in Canada
- ~50% of primary manufacturing capacity on the coast - Over 1.1 billion board feet capacity
- \$300 million in capital invested in last 5 years





BUSINESS STRATEGY

- 1. Safely and sustainably harvest the full forest profile
- 2. Create scale through uniformity
- 3. Streamline the supply chain



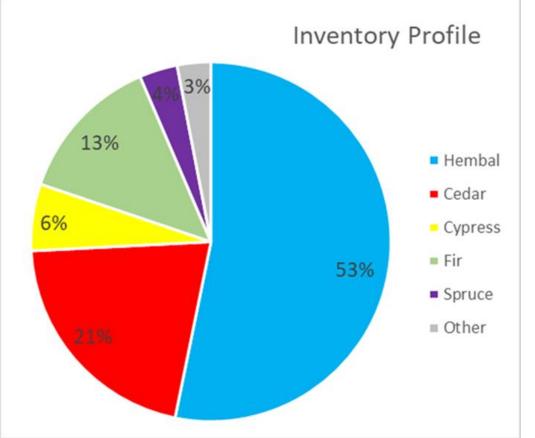




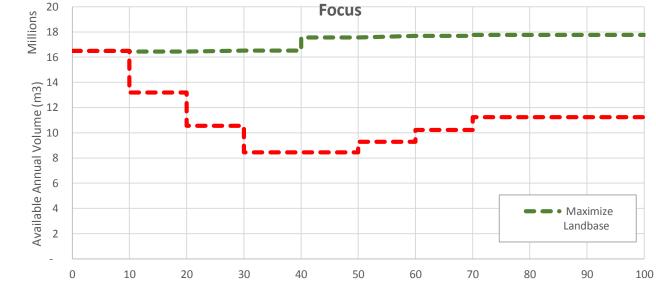




COASTAL FOREST PROFILE

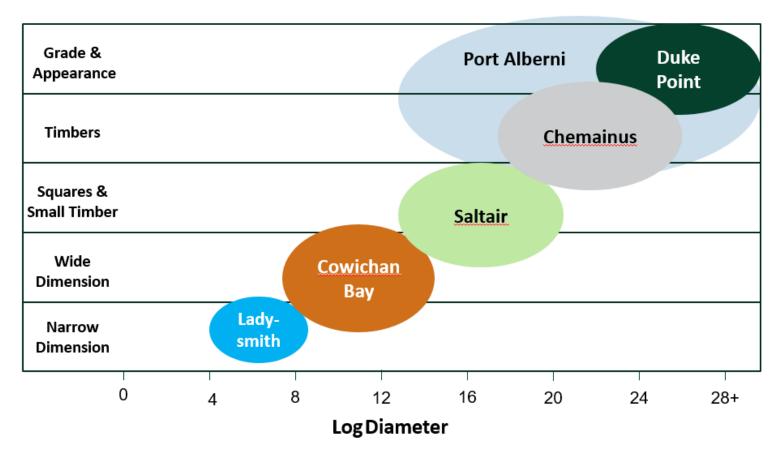


AAC Options - Maximize Landbase vs Immediate Second Growth





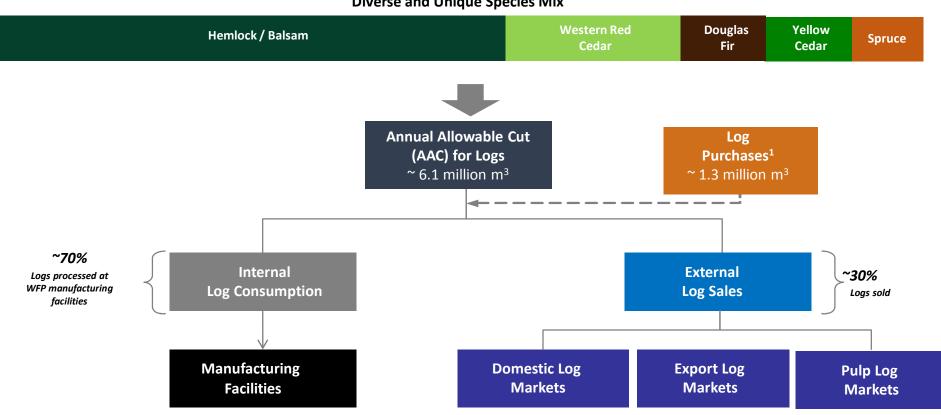
ALIGNING MANUFACTURING



•



DIRECTING THE RIGHT LOG TO THE RIGHT LOCATION

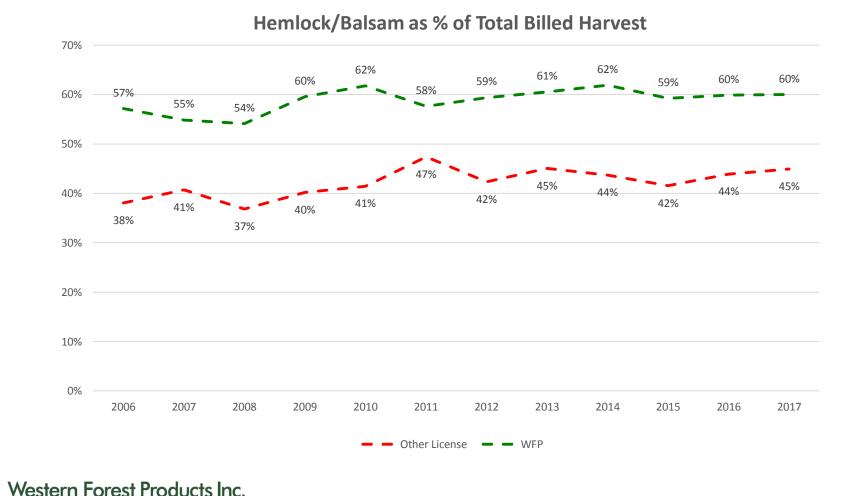






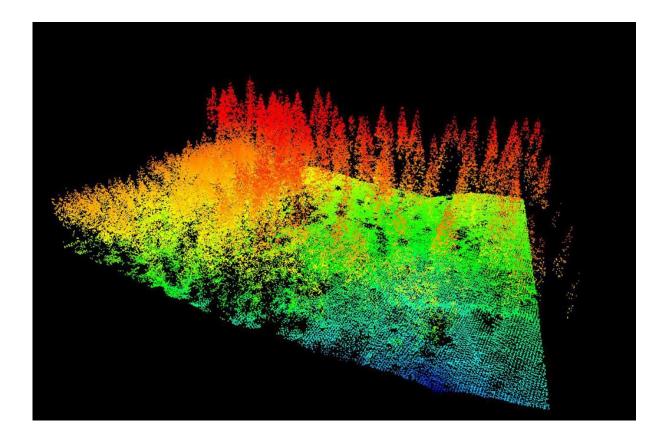
DEMONSTRATING HEMLOCK HARVEST PERFORMANCE

DEFINING A HIGHER STANDARD[®]



8

INVESTING IN TECHNOLOGY TO STREAMLINE THE SUPPLY CHAIN







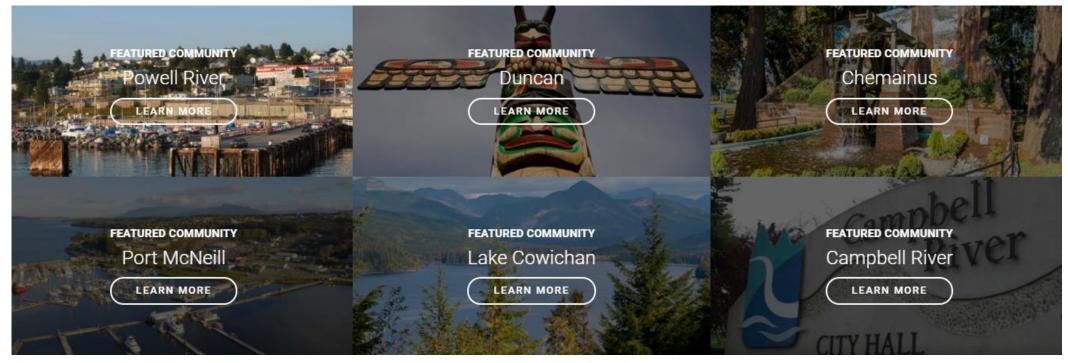
FIRST NATIONS RELATIONSHIPS

- WFP overlaps 45 First Nations' traditional territories
- Focused on developing mutually beneficial relationships
- Foundational to future of our business





COMMUNITIES



Forest Friendly Communities website – a industry driven initiative focused on Vancouver Island to highlight that forestry is every where and communities depend on forestry.

Need to continue working closely with the local communities and ensure we remain connected and aligned to our joint needs.



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DEFINING A HIGHER STANDARD™

